



European
Investment Bank | Advisory

The extra mile towards financing

European City Facility
Brussels, 10 June 2025

EIB AT A GLANCE

- Largest multilateral lender and borrower in the world
- Over **€1.5 trillion** invested since 1958 in over **160 countries**
- Crowding-in bank: **€ 4.9 trillion** overall investment mobilised
- Around **4,273 staff**: In addition to finance professionals, we have engineers, economists and socio-environmental experts
- 8 core strategic priorities: Climate, Digital, Security & Defence, Cohesion, Agriculture, Social, Global and Capital markets
- Tools for Urban financing:
 - Investment Loans
 - Framework Loans (also intermediated)
 - Equity



Advisory support available throughout the project cycle

From an enabling environment...



UPSTREAM

- Policy & programme development support
- Preliminary project assessment

...through preparation and planning...



PREPARATION

- Technical advice
- Financial advice incl. structuring and PPPs

... to high quality project delivery



IMPLEMENTATION

- Advice on project implementation
- Enhanced monitoring

Public sector clients

Member States

Local governments

Cities, Managing authorities



CAPACITY BUILDING

Knowledge-sharing on technical / financial issues – Practitioner communities and resources - Dissemination of best practices & case studies – Needs assessment for project advisory support

Key figures



503

new advisory assignments



€40bn

of EIB financing supported



1427

ongoing advisory assignments



€197bn

in investment mobilised

A few current Advisory initiatives and examples

Climate Neutral Cities Mission

ELENA – European Local ENergy Assistance

InvestEU Hub

JASPERS

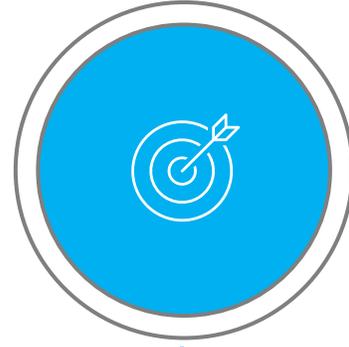
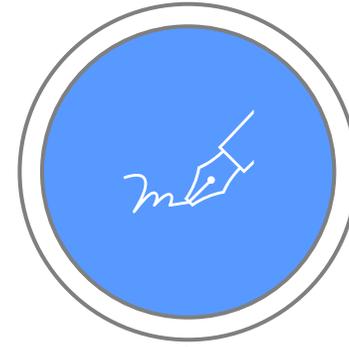
Circular City Centre (C3)

ADAPT

EPEC - PPP

Public Sector Loan Facility

How does it work?



Initial Contact

- A concept is formed
- A request is submitted to EIB Advisory

Request assessment

- A dedicated EIB Advisor looks into the request with the counterpart
- The scope of work is defined
- An action plan is defined

Internal approval

- KYC checks are performed for new counterparts
- A timeline & KPIs are set
- Resources are allocated
- Any funding needs are identified
- The assignment is approved under the relevant mandate

Contract & implementation

- Clearances are obtained
- A service agreement (contract) is signed
- Operational teams are identified
- Market consultants are engaged

Final deliverables

- Advisers and experts ensure quality and timeliness of services

Backup – Advisory Mandates

Climate Neutral Cities Mission

Cities will play a pivotal role in our climate neutrality goals for 2050. Cities generate more than 80% of global gross domestic product, use over 65% of the world's energy and account for more than 70 % of CO2 emissions.

The [Climate-Neutral and Smart Cities initiative](#) is one of five new European Union “missions” created, among others, to help making cities smart and climate-neutral by 2030.

One hundred cities across the 27 Member States were selected for the initiative and invited to develop an action plan and an investment plan to define climate goals across all sectors. Under the [InvestEU Advisory Hub](#), EIB Advisory is helping cities that received this label identify climate projects from the cities' investment plans.

Scan this QR code to learn more



ELENA – European Local ENergy Assistance

ELENA provides technical assistance for energy efficiency and renewable energy investments targeting buildings and innovative urban transport.

Established in 2009 as European Local ENergy Assistance

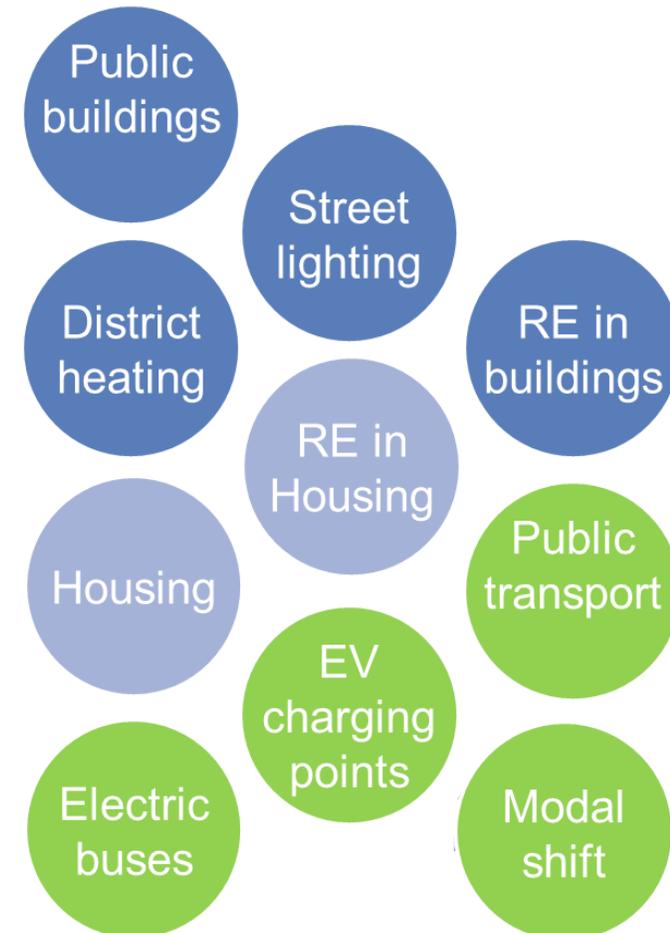
Grant for **preparation** (not implementation) of investment programmes.

ELENA supports cities *directly* and *in groups*

- **Minimum investment** of approx. **EUR 30m**
- ELENA Grant covers up to **90% of costs** related to preparation
- Obligation to have investments realised
- Investment: can be financed from any source.

EIB supports the applicant to develop the request for grant approval and continues support right through the ELENA contract

- Identification and explanation of the needs and approach to implement
- Cities should have any political commitment needed to realise the investment with ELENA support





Circular City Centre (C3)

The Circular City Centre (C3) is a competence and resource centre within the EIB, which supports EU cities in their circular economy transition.

The C3 is an initiative financed from the **European Commission (DG RTD)** within the framework of the Circular Cities and Regions Initiative.

The C3 offers:

- Guidance (documents, e-learning, case studies)
- Networking and cooperation opportunities (webinars, roundtables)
- Advice and support (Circular City Advisory, Circular Project Advisory)

Scan this QR code to learn more



ADAPT

The [Climate Adaptation Investment Advisory Platform](#) is a European Investment Bank initiative developed as part of the [EIB Climate Adaptation Plan](#), with the aim of directly contributing to the [EU Adaptation Strategy](#).

Financed by the [InvestEU Advisory Hub](#), ADAPT offers technical and financial expertise for climate adaptation investments. It **accelerates adaptation projects that strengthen the resilience of cities**, infrastructure networks, coastal areas, river basins, food systems, forests and ecosystems, and other activities vulnerable to climate change. ADAPT also helps to **develop climate adaptation strategies and to strengthen clients' abilities to deal with the impacts of climate change**.

Scan this QR code to learn more



Public Sector Loan Facility

The Public Sector Loan Facility (PSLF) is a blending instrument under the [Just Transition Mechanism](#) (Pillar 3) involving an **EIB loan** and an **EU grant**.

It supports regions, sectors and communities heavily dependent on carbon-intensive industries and funds projects addressing social, economic, and environmental challenges arising from the transition.

The grant component of the Facility can be **15-25%** of the EIB loan. It is managed by DG REGIO and implemented by CINEA.

The EIB can provide **advisory support** in the preparation, development and implementation of investment projects eligible for grant funding and EIB lending from the Public Sector Loan Facility.

Projects must belong to eligible sectors; address market failures; provide additionality; be bankable; comply with EIB sector lending policies, the Paris Agreement and EU Taxonomy.

To learn more: [Just Transition Mechanism - European Commission advisory.eib.org/about/service/working-towards-a-just-transition.htm](https://advisory.eib.org/about/service/working-towards-a-just-transition.htm)



European PPP Expertise Centre

The [European PPP Expertise Centre](#) (EPEC) is an **initiative of the EIB**, involving the European Commission and many European countries established since 2008 as a unique **public sector knowledge platform for PPPs**.

A **membership-based network of PPP units** and public policy makers (all EU Member States are members)

What EPEC offers:

- Sharing good practice
- Assisting policy development
- Supporting PPP project preparation

Scan this QR code to learn more



Backup - Examples of Assignments

Urban development



Climate change adaptation, economics and investment decision making in the cities

Portuguese city of Loulé participated as one of EU cities in the Urban Agenda Partnership on Circular Economy. An Advisory Hub assignment aimed to develop a **CBA methodology in support of climate adaptation investment options analysis in the urban environment.**

Polish city turns over a new leaf

The city of Wrocław asked the Advisory Hub to help **plan a major development project.** In addition to identifying the project's characteristics and timeline, it helped the city **estimate project costs and design a roadmap.** The city will be a comfortable place to live and work, designed so that people have everything they need within a 15-minute walk or cycle. Green city principles will be followed, including green rooftops, vertical greenery, rainwater collection and passive construction. The goal is to **accelerate Wrocław's transformation into a smart, sustainable and climate-neutral city.**

Market Hall revitalization in Poland

The city of Rzeszów, under the EMBRACE Advisory Platform, requested support for undertaking a **feasibility study for the revitalization of its Market Hall** to increase private sector economic activity. The redevelopment aims to offer a sustainable and climate friendly space, maximize potential use of natural solutions, adopt principles of circular economy and use of renewable energy resources, as well as implementing sustainable mobility solutions.



Support to Sustainable Urban Development in Cyprus

Advisory support to an EIB Framework for Cyprus to ensure its smooth implementation due to the large number of municipalities eligible. It will help **identifying new eligible investments which promote climate action,** monitor and report on their progress and in general help build promoter capacity.



The smart city formula in Sofia

The pandemic highlighted the importance of technology and digitalization in cities to improve efficiency and quality of public services. The Sofia Investment Agency, together with the Fund Manager of Financial Instruments in Bulgaria, approached the Advisory Hub **for help in transforming Sofia into a smart city.** A methodology was developed to **prioritize projects, identify financing sources, and ensure the best use of public resources.** A smart city team in Sofia will use the methodology to find key projects and help them access finance.



French cities and climate adaptation

With backing from the Advisory Hub, Banque des Territoires, a part of France's Caisse des Dépôts, launched **S'GREEN+** to help French cities prepare climate adaptation projects, including the restoration of waterways, creation of biodiversity spaces and limitation of urban sprawl.



Urban mobility



Green buses in Greece

The Greek Ministry of Transport is working closely with the urban transport authorities to improve bus services, involving the **purchase of around 1,500 green buses**. JASPERS supported the Ministry in developing a 10-year **fleet replacement plan** and defined a scheme for the first investment phase in 2023-2024, with a view to making future applications for EU grants. Advisory Hub accelerated the implementation of the project by **evaluating bus technologies and their effectiveness, fleet sizes to accommodate efficient levels of bus route services, maintenance strategies**.



Greener Transport in Flanders (Belgium)

The region of Flanders' bus system operates about 4,000 buses; only 10% using clean energy. The Flemish Ministry of Mobility and Public Works and the public transport operator De Lijn plan to **make the fleet significantly greener by 2025**. The Ministry asked the Advisory Hub to help accelerate the process by **reviewing options for converting the fleet to clean buses including technical advisory on the various alternate-fuel vehicles and related re-fueling/recharging infrastructure investments and the related financial structuring advisory**. A **master plan** for the greening of public transport will enable Flanders to speed up its transition to green buses.



All aboard Project Citézen, France

Thionville Fensch, is fighting climate change through **decarbonizing its public transport**. The network, called Citéline, consists of more than 50 bus lines. The Advisory Hub analysed the geography of the municipality and **route planning, the size of the buses and battery power, passenger load, depot location, and refueling/recharging infrastructure** to identify challenges and propose solutions. **Financial solutions** were also identified.



Clean transport in Madrid

EMT, Madrid's bus company, is undertaking the creation of a new 100% electric Operation Center ("La Elipa" Bus Depot). The Advisory Hub is advising on the different **electrification technological alternatives for the new bus fleet, the optimization of the charging infrastructure and power supply needs and the development of the tender strategy**, including PPP schemes.



Alternate fuel recharging infrastructure in Spain

Grupo Ruiz, a Spanish energy company, approached the Advisory Hub and the EIB for support in financing a project through the use of **CEF Blending for the installation of alternate fuel recharging infrastructure**. The Advisory Hub supported the promoter and the lending officers on **how to combine the grant with co-financing from EIB**.

Energy efficiency

Zagreb

Energy Efficiency

EUR 2.7m grant supporting EUR 85m of investments

The Investment Programme supported by ELENA will focus on **deep energy efficiency renovations of approx. 50 public buildings in the City of Zagreb**



Bydgoszcz

EUR 2.8m grant supporting EUR 86m of investments

The project will address the preparation of **energy efficiency investments in approx. 60 public buildings** and around **15,000 lighting points**

Transport

Hamburg

EUR 2.1m grant supporting EUR 64m of investments

ELENA supporting Hamburg in their project concerning the deployment of a **new Intelligent Transport Systems (ITS) Bus Priority System (BPS)**



Residential

Copenhagen

EUR 2.2m grant supporting over EUR 54m of investments

The City using one-stop-shop (OSS) for multi-apartment buildings. ELENA supporting renovation of at least 1,450 dwellings located in the City of Copenhagen, aiming to reduce the total energy consumption by 40%.



Energy efficiency



FALCO – Energy Efficiency in Flanders

The cities of Antwerp and Ghent aim to develop a loan instrument, that would at a second stage be launched in the whole region to **support energy efficiency investment in the residential sector**. These loans target private homeowners and encourage them to invest more in the energy renovation of their houses. The Advisory Hub provided support for the **development of an assessment tool for residential energy efficiency loans, as a key step towards attracting external financing**.



Accelerating green transition in Greece

The Greek government has ambitious aims to **reduce greenhouse gas emissions and improve energy efficiency**. To accelerate the country's green transition, the Greek Ministry of Environment and Energy designed the Electra Programme, focusing on the **improvement of energy efficiency in public buildings**.



Wallonia Safer and Greener Motorway Lighting

Motorways play an important role in the economic development of Wallonia. The Société Régionale Wallonne de Financement Complémentaire des Infrastructures (SOFICO) received support in the **preparation of a PPP project for the renovation of the motorway lighting infrastructure in Wallonia and to equip them with LEDs**. The Hub's technical assistance allowed the promoter to efficiently procure the services needed and thus **achieve considerable energy and cost savings**.



Energy efficiency investments in Czechia

As part of its mandate, Czech National Promotional Bank (ČMZRB, now NRB) asked the Advisory Hub to undertake a **feasibility study on a potential investment platform dedicated to energy efficiency projects in the building sector**, aiming to increase energy efficiency investments in the Czech Republic.



Energy Efficiency for residential housing in Wallonia

Over 60% of private houses in Wallonia have low energy efficiency performances. The study carried out by the Advisory Hub identified the **characteristics of the private owned housing stock, listed the existing energy renovation financing offers and proposed a detailed third-party financing system**, following the model of the "Société de Tiers Financement" implemented by some French regions.



Energy efficient street lighting in Vilnius

Vilnius's street lighting is inefficient and the lighting networks are obsolete, causing poor lighting, continuous failures and high energy and operational costs. UAB, the street lighting company that operates the network, plans to **install LED bulbs in 40,000 lamps and replace 10% of cables and supports to improve energy efficiency**. This project is part of a three-year energy efficiency programme to upgrade Vilnius's street lighting.

Thank you!



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